



## CURRENT PRESS KIT

### ABOUT CURRENT

We are a leading U.S. financial technology platform serving the needs of Americans who are working to create a better future for themselves. Our mission is to enable members to change their lives by creating better financial outcomes. Leveraging the best technology, we deliver inspirational and motivational products as we all move forward in a world of increasing digitization and complexity.

Current is backed by investments from Andreessen Horowitz, Tiger Global Management, TQ Ventures, Avenir, Sapphire Ventures, Foundation Capital, Wellington Management, QED Investors and EXPA.

### ABOUT CURRENT ACCOUNTS

In early 2019, Current launched a free Basic Account as well as a Premium Account. A Premium Account includes a Black Premium Card.

#### Account features:

- **Faster direct deposits:** Premium Members receive their paychecks up to two days faster with direct deposit.
- **Current Interest:** Any member who signs up for a Current Personal Account can get 4.00% Annual Percentage Yield “APY” on up to a total of \$6,000 from Current simply by adding money to their Savings Pods and enabling the Interest feature. Members can seamlessly transfer money between Savings Pods and their spending balance and interest accumulates daily.
- **Overdrive™:** Overdrive™ gives qualified Premium Members overdraft up to \$100 without overdraft fees.
- **No overdraft or hidden fees for any members.**
- **No minimum balance requirement and no minimum deposit required to open an account.**

- **Earn points and get cash back:** Current Premium Members can earn up to 15x points from purchases that can be redeemed for cash back. A live map in the Current app shows all nearby participating merchants.
- **Instant gas hold removals:** Premium Members get their remaining gas hold instantly removed after their fill up at the pump. (i.e. when a gas station places a \$100 hold on an account before a \$20 fill-up, Current immediately refunds the \$80 back to the member's account)
- **Industry-leading 24/7 member support:** Current offers comprehensive support for members via live chat and email available **24 hours a day, seven days a week, 365 days a year.**
- **Instant spending notifications:** Members receive push notifications with transaction details as soon as their card is swiped, allowing for more visibility into spending and also security to monitor any suspicious activity.
- **Savings Pods:** Members can automatically save money into different 'savings pods' using scheduled deposits and use round-ups every time they swipe to automatically allocate funds for specific purchases. This money then is no longer available in their spending balance but can be instantly unlocked when it is ready for use.
- **No ATM fees:** Members can withdraw cash from their accounts without any ATM fees at over 40,000 Allpoint ATMs in the U.S.
- **Add cash:** Members can add cash instantly into their Current account at over 60,000 participating stores.
- **Mobile check deposit:** Members can deposit physical checks into their Current account using their phone's camera.
- **Instant, free money transfers:** Using their personalized Current ~tags, members can instantly send or request money via Current Pay to other members on Current without any transfer fees.
- **Tools for money management:** Members have tools to help manage their expenses, including options to create individual monthly budgets for specific spending categories. In addition, members have insights into their spending, including how much money they have spent in a month vs. how much they have earned.
- **Top level security:** Each Current card comes with an EMV chip and the latest technology as well as privacy controls of fingerprint and facial recognition locks. In addition, members have the ability to block transactions from specific merchants to further heighten their card security and minimize risks for fraud.
- **FDIC Insured:** All Current accounts are FDIC insured up to \$250,000 through our partner banks.

- **Works with Apple Pay and Google Pay:** For faster and more convenient purchases.
- **Teen banking:** Current also offers accounts for those under 18, allowing teens to learn financial responsibility and independence with their own account and debit card, while also providing parents the convenience to transfer money instantly, have full visibility into spending and balances as well as cashless convenience and security.

Current offers a Basic Account without monthly fees and a Premium Account that costs \$4.99 per month. A Teen Account costs \$36 per teen per year. All accounts start with a 30-day free trial. Signing up for an account takes just two minutes.

## EXECUTIVE BIO

### Stuart Sopp, CEO and Founder

Stuart Sopp is the CEO and Founder of Current, a leading U.S. financial technology platform serving Americans working to create a better future for themselves. From 1999 - 2014 he spent his career developing and trading financial systems at Morgan Stanley, Citi and Deutsche Bank. He started Current after recognizing that the growing inequality gap could be addressed through innovation in technology to improve financial outcomes for everyone.

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